

KING COUNTY, WASHINGTON

INFORMATION AND TELECOMMUNICATIONS SERVICES FUND
COMBINING SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2002

	TOTAL INFORMATION & TELECOMMUNICATIONS SERVICES FUND	DATA PROCESSING SERVICES SUBFUND	TELECOMMUNICATION SERVICES SUBFUND
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from users	\$ 23,270,028	\$ 20,983,787	\$ 2,286,241
Cash payments to suppliers for goods and services	(8,380,341)	(7,378,813)	(1,001,528)
Cash payments for employee services	(11,305,267)	(10,787,706)	(517,561)
Other operating revenues	39,613	-	39,613
Net cash provided by operating activities	<u>3,624,033</u>	<u>2,817,268</u>	<u>806,765</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers in	991,477	991,477	-
Transfers out	(1,265,566)	(1,265,566)	-
Net cash used by noncapital financing activities	<u>(274,089)</u>	<u>(274,089)</u>	<u>-0-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of assets	(387,984)	(375,724)	(12,260)
Principal paid on general obligation bonds	(985,000)	(860,000)	(125,000)
Interest paid on general obligation bonds	(236,250)	(226,625)	(9,625)
Principal paid on equipment contracts	(122,564)	(122,564)	-
Interest paid on equipment contracts	(1,072)	(1,072)	-
Proceeds from disposal of capital assets	626	626	-
Net cash used by capital and related financing activities	<u>(1,732,244)</u>	<u>(1,585,359)</u>	<u>(146,885)</u>
Net increase in cash and cash equivalents	1,617,700	957,820	659,880
Cash and cash equivalents - January 1, 2002	<u>6,395,774</u>	<u>4,649,332</u>	<u>1,746,442</u>
Cash and cash equivalents - December 31, 2002	<u>\$ 8,013,474</u>	<u>\$ 5,607,152</u>	<u>\$ 2,406,322</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income	\$ 941,029	\$ 632,045	\$ 308,984
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Depreciation	1,403,710	1,357,986	45,724
Changes in assets - (increase) decrease:			
Accounts receivable, net	78,881	(1,722)	80,603
Due from other funds	(182,883)	(341,112)	158,229
Due from other governments, net	89,715	74,098	15,617
Prepayments	27,775	27,775	-
Changes in liabilities - increase (decrease):			
Accounts payable	108,928	(7,355)	116,283
Due to other funds	1,013,557	955,782	57,775
Wages payable	28,418	13,396	15,022
Taxes payable	3,617	3,614	3
Other liabilities	(13,222)	(26,961)	13,739
Compensated absences	124,508	129,722	(5,214)
Total adjustments	<u>2,683,004</u>	<u>2,185,223</u>	<u>497,781</u>
Net cash provided by operating activities	<u>\$ 3,624,033</u>	<u>\$ 2,817,268</u>	<u>\$ 806,765</u>

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